

**MUNICIPAL DISTRICT OF FAIRVIEW NO.136**

**BYLAW NO. 975/COUNCIL/2020**

**A BYLAW OF THE MUNICIPAL DISTRICT OF FAIRVIEW NO. 136, IN THE PROVINCE OF ALBERTA, TO AUTHORIZE LENDING MONEY TO THE FAIRVIEW COOPERATIVE SEED CLEANING PLANT**

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**WHEREAS**, pursuant to Sections 264 and 265 of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, a municipality may loan funds to a non-profit organization;

**AND WHEREAS**, pursuant to Section 241(f)(i) of the Municipal Government Act, Revised Statutes of Alberta 2000, Chapter M-26 and amendments thereto, a non-profit organization is defined as a society, credit union or cooperative established under a law of Canada or Alberta;

**AND WHEREAS**, the Fairview Cooperative Seed Cleaning Plant is a non-profit body corporate duly incorporated under the laws of the Province of Alberta;

**AND WHEREAS**, the Fairview Cooperative Seed Cleaning Plant provides seed cleaning and related agricultural services to agricultural producers in the Municipal District of Fairview No. 136;

**AND WHEREAS**, the Fairview Cooperative Seed Cleaning Plant is desirous of consolidating and paying out their indebtedness to United Farmers of Alberta and Agriculture Financial Services Corporation for the 2012 construction costs of the new seed cleaning plant;

**AND WHEREAS**, the Municipal District of Fairview No. 136 is willing to provide financing to the Fairview Cooperative Seed Cleaning Plant,

**NOW THEREFORE**, Council of the Municipal District of Fairview No. 136 duly assembled, enacts as follows:

1. The Municipal District of Fairview No. 136 will lend to the Fairview Cooperative Seed Cleaning Plant, a non-profit organization, the amount of \$ 1,340,000.00 (One Million, three hundred and Forty Thousand Dollars) for the purpose of paying out their indebtedness to United Farmers of Alberta and Agriculture Financial Services Corporation for the 2012 construction costs of the new seed cleaning plant. The term of the loan is 25 years beginning September 1, 2020.
2. The interest rate is 3% (per annum) to begin accruing on September 2, 2020.
3. The loan will be repaid by the Fairview Cooperative Seed Cleaning Plant on a monthly basis, due on the first day of each month, hereafter called the "due date". First payment is due and payable on September 1, 2020. The loan will be repaid according to the payment schedule outlined in Schedule 'A', attached hereto and forming part of this bylaw.
4. Additional payments may be made without penalty in advance of the scheduled due dates. Additional payments made will result in the recalculation of remaining future payments. Interest is due and payable on the outstanding balance at the time of each repayment installment and any additional payments received.

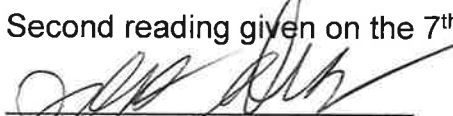
5. It is anticipated that the Fairview Cooperative Seed Cleaning Plant will repay the loan from operational revenue sources during the term of the loan.
6. The source of money to be loaned to the Fairview Cooperative Seed Cleaning Plant shall be from Public Works, Sewer, New Office Building, Airport, Recreation Capital, and Rate Stabilization Reserve Funds held by the Municipal District of Fairview No. 136. All interest and repayments received by the municipality from the Fairview Cooperative Seed Cleaning Plant shall be returned to the reserve funds, pro-rated according to the funding percentage received from each Reserve Fund.
7. The Municipal District of Fairview No. 136 and the Fairview Cooperative Seed Cleaning Plant shall enter into a loan agreement consistent with the terms of this bylaw.
8. Any funds not used by the Fairview Cooperative Seed Cleaning Plant for the purposes contained in this bylaw or the funding agreement shall immediately be returned to the Municipal District of Fairview No. 136 as a lump sum additional payment.
9. This bylaw shall take effect on the day of the final passing thereof and shall remain in effect until all amounts due to the Municipal District of Fairview No. 136 specified within this bylaw have been received.
10. Bylaw#941/COUNCIL/2018 shall be repealed upon passage of this Bylaw#975/COUNCIL/2020.

First reading given on the 7<sup>th</sup> day of July, 2020

  
**Peggy Johnson, Reeve**  
 M.D. of Fairview No. 136

  
**Sandra Fox, CAO**  
 M.D. of Fairview No. 136

Second reading given on the 7<sup>th</sup> day of August, 2020

  
**James Adams, Deputy Reeve**  
 M.D. of Fairview No. 136

  
**Sandra Fox, CAO**  
 M.D. of Fairview No. 136

Third reading and adoption given on the 7<sup>th</sup> day of August, 2020

  
**James Adams, Deputy Reeve**  
 M.D. of Fairview No. 136

  
**Sandra Fox, CAO**  
 M.D. of Fairview No. 136

FCSCP

Sandra A.

00

TOTAL LOAN = 1,340,000.

(paid in 2018)

225,000

- Rate Stab.

To be Pd out in 2020

\* Motion required to reallocate these funds from reserves to fund the loan disbursement to FCSCP.

105,400

Approximate Percentage of Reserve Fund

27%

- New Bldg

697,000

27%

- Public Wks

72,100

27%

- Sewer

38,500

27%

- Airport

25,000

27%

- Recreation Capital

177,000

23%

- Rate Stab.

1,115,000.

Total Loan Funded by:

Payment % to replenish each reserve.

402,000

- Rate Stab

30%

105,400

- New Bldg

8%

72,100

- Sewer

5%

38,500

- Airport

3%

25,000

- Recreation Capital

2%

697,000

- P.W. Reserve

52%

1,340,000.

100%

as at June 29, 2020

for Bylaw Consideration at July 7/2020 Council Mtg



**BYLAW NO. 975/COUNCIL/2020**  
**LOAN AMORTIZATION SCHEDULE**

**SCHEDULE "A"**

ENTER VALUES		LOAN SUMMARY	
Loan amount	\$1,340,000.00	Scheduled payment	\$6,354.43
Annual interest rate	3.00%	Scheduled number of payments	300
Loan period in years	25	Actual number of payments	300
Number of payments per year	12	Total early payments	\$0.00
Start date of loan	2020-09-01	Total interest	\$559,263.61
Optional extra payments	\$0.00	LENDER NAME	Municipal District of Fairview No. 136

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULE D PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
1	2020-09-01	\$1,340,000.00	\$6,354.43	\$6,354.43	\$6,354.43	\$0.00	\$1,333,645.57	\$0.00
2	2020-10-01	\$1,333,645.57	\$6,354.43	\$6,354.43	\$3,020.32	\$3,334.11	\$1,330,625.25	\$3,334.11
3	2020-11-01	\$1,330,625.25	\$6,354.43	\$6,354.43	\$3,027.87	\$3,326.56	\$1,327,597.38	\$6,660.68
4	2020-12-01	\$1,327,597.38	\$6,354.43	\$6,354.43	\$3,035.44	\$3,318.99	\$1,324,561.94	\$9,979.67
5	2021-01-01	\$1,324,561.94	\$6,354.43	\$6,354.43	\$3,043.03	\$3,311.40	\$1,321,518.92	\$13,291.08
6	2021-02-01	\$1,321,518.92	\$6,354.43	\$6,354.43	\$3,050.63	\$3,303.80	\$1,318,468.28	\$16,594.87
7	2021-03-01	\$1,318,468.28	\$6,354.43	\$6,354.43	\$3,058.26	\$3,296.17	\$1,315,410.02	\$19,891.04
8	2021-04-01	\$1,315,410.02	\$6,354.43	\$6,354.43	\$3,065.91	\$3,288.53	\$1,312,344.12	\$23,179.57
9	2021-05-01	\$1,312,344.12	\$6,354.43	\$6,354.43	\$3,073.57	\$3,280.86	\$1,309,270.54	\$26,460.43
10	2021-06-01	\$1,309,270.54	\$6,354.43	\$6,354.43	\$3,081.26	\$3,273.18	\$1,306,189.29	\$29,733.61
11	2021-07-01	\$1,306,189.29	\$6,354.43	\$6,354.43	\$3,088.96	\$3,265.47	\$1,303,100.33	\$32,999.08
12	2021-08-01	\$1,303,100.33	\$6,354.43	\$6,354.43	\$3,096.68	\$3,257.75	\$1,300,003.65	\$36,256.83
13	2021-09-01	\$1,300,003.65	\$6,354.43	\$6,354.43	\$3,104.42	\$3,250.01	\$1,296,899.23	\$39,506.84
14	2021-10-01	\$1,296,899.23	\$6,354.43	\$6,354.43	\$3,112.18	\$3,242.25	\$1,293,787.04	\$42,749.09
15	2021-11-01	\$1,293,787.04	\$6,354.43	\$6,354.43	\$3,119.96	\$3,234.47	\$1,290,667.08	\$45,983.55
16	2021-12-01	\$1,290,667.08	\$6,354.43	\$6,354.43	\$3,127.76	\$3,226.67	\$1,287,539.32	\$49,210.22
17	2022-01-01	\$1,287,539.32	\$6,354.43	\$6,354.43	\$3,135.58	\$3,218.85	\$1,284,403.73	\$52,429.07
18	2022-02-01	\$1,284,403.73	\$6,354.43	\$6,354.43	\$3,143.42	\$3,211.01	\$1,281,260.31	\$55,640.08
19	2022-03-01	\$1,281,260.31	\$6,354.43	\$6,354.43	\$3,151.28	\$3,203.15	\$1,278,109.03	\$58,843.23
20	2022-04-01	\$1,278,109.03	\$6,354.43	\$6,354.43	\$3,159.16	\$3,195.27	\$1,274,949.87	\$62,038.50
21	2022-05-01	\$1,274,949.87	\$6,354.43	\$6,354.43	\$3,167.06	\$3,187.37	\$1,271,782.81	\$65,225.88
22	2022-06-01	\$1,271,782.81	\$6,354.43	\$6,354.43	\$3,174.97	\$3,179.46	\$1,268,607.84	\$68,405.33
23	2022-07-01	\$1,268,607.84	\$6,354.43	\$6,354.43	\$3,182.91	\$3,171.52	\$1,265,424.93	\$71,576.85
24	2022-08-01	\$1,265,424.93	\$6,354.43	\$6,354.43	\$3,190.87	\$3,163.56	\$1,262,234.06	\$74,740.42
25	2022-09-01	\$1,262,234.06	\$6,354.43	\$6,354.43	\$3,198.85	\$3,155.59	\$1,259,035.21	\$77,896.00
26	2022-10-01	\$1,259,035.21	\$6,354.43	\$6,354.43	\$3,206.84	\$3,147.59	\$1,255,828.37	\$81,043.59
27	2022-11-01	\$1,255,828.37	\$6,354.43	\$6,354.43	\$3,214.86	\$3,139.57	\$1,252,613.51	\$84,183.16
28	2022-12-01	\$1,252,613.51	\$6,354.43	\$6,354.43	\$3,222.90	\$3,131.53	\$1,249,390.61	\$87,314.69
29	2023-01-01	\$1,249,390.61	\$6,354.43	\$6,354.43	\$3,230.96	\$3,123.48	\$1,246,159.65	\$90,438.17
30	2023-02-01	\$1,246,159.65	\$6,354.43	\$6,354.43	\$3,239.03	\$3,115.40	\$1,242,920.62	\$93,553.57
31	2023-03-01	\$1,242,920.62	\$6,354.43	\$6,354.43	\$3,247.13	\$3,107.30	\$1,239,673.49	\$96,660.87
32	2023-04-01	\$1,239,673.49	\$6,354.43	\$6,354.43	\$3,255.25	\$3,099.18	\$1,236,418.24	\$99,760.06
33	2023-05-01	\$1,236,418.24	\$6,354.43	\$6,354.43	\$3,263.39	\$3,091.05	\$1,233,154.86	\$102,851.10
34	2023-06-01	\$1,233,154.86	\$6,354.43	\$6,354.43	\$3,271.54	\$3,082.89	\$1,229,883.31	\$105,933.99
35	2023-07-01	\$1,229,883.31	\$6,354.43	\$6,354.43	\$3,279.72	\$3,074.71	\$1,226,603.59	\$109,008.70
36	2023-08-01	\$1,226,603.59	\$6,354.43	\$6,354.43	\$3,287.92	\$3,066.51	\$1,223,315.67	\$112,075.21
37	2023-09-01	\$1,223,315.67	\$6,354.43	\$6,354.43	\$3,296.14	\$3,058.29	\$1,220,019.52	\$115,133.49
38	2023-10-01	\$1,220,019.52	\$6,354.43	\$6,354.43	\$3,304.38	\$3,050.05	\$1,216,715.14	\$118,183.54
39	2023-11-01	\$1,216,715.14	\$6,354.43	\$6,354.43	\$3,312.64	\$3,041.79	\$1,213,402.50	\$121,225.33
40	2023-12-01	\$1,213,402.50	\$6,354.43	\$6,354.43	\$3,320.93	\$3,033.51	\$1,210,081.57	\$124,258.84
41	2024-01-01	\$1,210,081.57	\$6,354.43	\$6,354.43	\$3,329.23	\$3,025.20	\$1,206,752.35	\$127,284.04
42	2024-02-01	\$1,206,752.35	\$6,354.43	\$6,354.43	\$3,337.55	\$3,016.88	\$1,203,414.79	\$130,300.92
43	2024-03-01	\$1,203,414.79	\$6,354.43	\$6,354.43	\$3,345.89	\$3,008.54	\$1,200,068.90	\$133,309.46
44	2024-04-01	\$1,200,068.90	\$6,354.43	\$6,354.43	\$3,354.26	\$3,000.17	\$1,196,714.64	\$136,309.63
45	2024-05-01	\$1,196,714.64	\$6,354.43	\$6,354.43	\$3,362.65	\$2,991.79	\$1,193,352.00	\$139,301.42
46	2024-06-01	\$1,193,352.00	\$6,354.43	\$6,354.43	\$3,371.05	\$2,983.38	\$1,189,980.94	\$142,284.80
47	2024-07-01	\$1,189,980.94	\$6,354.43	\$6,354.43	\$3,379.48	\$2,974.95	\$1,186,603.46	\$145,259.75
48	2024-08-01	\$1,186,603.46	\$6,354.43	\$6,354.43	\$3,387.93	\$2,966.50	\$1,183,213.54	\$148,226.25
49	2024-09-01	\$1,183,213.54	\$6,354.43	\$6,354.43	\$3,396.40	\$2,958.03	\$1,179,817.14	\$151,184.29
50	2024-10-01	\$1,179,817.14	\$6,354.43	\$6,354.43	\$3,404.89	\$2,949.54	\$1,176,412.25	\$154,133.83
51	2024-11-01	\$1,176,412.25	\$6,354.43	\$6,354.43	\$3,413.40	\$2,941.03	\$1,172,998.85	\$157,074.86
52	2024-12-01	\$1,172,998.85	\$6,354.43	\$6,354.43	\$3,421.93	\$2,932.50	\$1,169,576.91	\$160,007.36
53	2025-01-01	\$1,169,576.91	\$6,354.43	\$6,354.43	\$3,430.49	\$2,923.94	\$1,166,146.43	\$162,931.30
54	2025-02-01	\$1,166,146.43	\$6,354.43	\$6,354.43	\$3,439.07	\$2,915.37	\$1,162,707.36	\$165,846.67
55	2025-03-01	\$1,162,707.36	\$6,354.43	\$6,354.43	\$3,447.66	\$2,906.77	\$1,159,259.70	\$168,753.43
56	2025-04-01	\$1,159,259.70	\$6,354.43	\$6,354.43	\$3,456.28	\$2,898.15	\$1,155,803.41	\$171,651.58
57	2025-05-01	\$1,155,803.41	\$6,354.43	\$6,354.43	\$3,464.92	\$2,889.51	\$1,152,338.49	\$174,541.09
58	2025-06-01	\$1,152,338.49	\$6,354.43	\$6,354.43	\$3,473.59	\$2,880.85	\$1,148,864.91	\$177,421.94
59	2025-07-01	\$1,148,864.91	\$6,354.43	\$6,354.43	\$3,482.27	\$2,872.16	\$1,145,382.64	\$180,294.10
60	2025-08-01	\$1,145,382.64	\$6,354.43	\$6,354.43	\$3,490.98	\$2,863.46	\$1,141,891.66	\$183,157.56
61	2025-09-01	\$1,141,891.66	\$6,354.43	\$6,354.43	\$3,499.70	\$2,854.73	\$1,138,391.96	\$186,012.29
62	2025-10-01	\$1,138,391.96	\$6,354.43	\$6,354.43	\$3,508.45	\$2,845.98	\$1,134,883.51	\$188,858.27

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULE D PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
63	2025-11-01	\$1,134,883.51	\$6,354.43	\$6,354.43	\$3,517.22	\$2,837.21	\$1,131,366.28	\$191,695.48
64	2025-12-01	\$1,131,366.28	\$6,354.43	\$6,354.43	\$3,526.02	\$2,828.42	\$1,127,840.27	\$194,523.89
65	2026-01-01	\$1,127,840.27	\$6,354.43	\$6,354.43	\$3,534.83	\$2,819.60	\$1,124,305.44	\$197,343.49
66	2026-02-01	\$1,124,305.44	\$6,354.43	\$6,354.43	\$3,543.67	\$2,810.76	\$1,120,761.77	\$200,154.26
67	2026-03-01	\$1,120,761.77	\$6,354.43	\$6,354.43	\$3,552.53	\$2,801.90	\$1,117,209.24	\$202,956.16
68	2026-04-01	\$1,117,209.24	\$6,354.43	\$6,354.43	\$3,561.41	\$2,793.02	\$1,113,647.83	\$205,749.18
69	2026-05-01	\$1,113,647.83	\$6,354.43	\$6,354.43	\$3,570.31	\$2,784.12	\$1,110,077.52	\$208,533.30
70	2026-06-01	\$1,110,077.52	\$6,354.43	\$6,354.43	\$3,579.24	\$2,775.19	\$1,106,498.28	\$211,308.50
71	2026-07-01	\$1,106,498.28	\$6,354.43	\$6,354.43	\$3,588.19	\$2,766.25	\$1,102,910.10	\$214,074.74
72	2026-08-01	\$1,102,910.10	\$6,354.43	\$6,354.43	\$3,597.16	\$2,757.28	\$1,099,312.94	\$216,832.02
73	2026-09-01	\$1,099,312.94	\$6,354.43	\$6,354.43	\$3,606.15	\$2,748.28	\$1,095,706.79	\$219,580.30
74	2026-10-01	\$1,095,706.79	\$6,354.43	\$6,354.43	\$3,615.16	\$2,739.27	\$1,092,091.63	\$222,319.57
75	2026-11-01	\$1,092,091.63	\$6,354.43	\$6,354.43	\$3,624.20	\$2,730.23	\$1,088,467.43	\$225,049.80
76	2026-12-01	\$1,088,467.43	\$6,354.43	\$6,354.43	\$3,633.26	\$2,721.17	\$1,084,834.16	\$227,770.96
77	2027-01-01	\$1,084,834.16	\$6,354.43	\$6,354.43	\$3,642.35	\$2,712.09	\$1,081,191.82	\$230,483.05
78	2027-02-01	\$1,081,191.82	\$6,354.43	\$6,354.43	\$3,651.45	\$2,702.98	\$1,077,540.36	\$233,186.03
79	2027-03-01	\$1,077,540.36	\$6,354.43	\$6,354.43	\$3,660.58	\$2,693.85	\$1,073,879.78	\$235,879.88
80	2027-04-01	\$1,073,879.78	\$6,354.43	\$6,354.43	\$3,669.73	\$2,684.70	\$1,070,210.05	\$238,564.58
81	2027-05-01	\$1,070,210.05	\$6,354.43	\$6,354.43	\$3,678.91	\$2,675.53	\$1,066,531.14	\$241,240.10
82	2027-06-01	\$1,066,531.14	\$6,354.43	\$6,354.43	\$3,688.10	\$2,666.33	\$1,062,843.04	\$243,906.43
83	2027-07-01	\$1,062,843.04	\$6,354.43	\$6,354.43	\$3,697.32	\$2,657.11	\$1,059,145.72	\$246,563.54
84	2027-08-01	\$1,059,145.72	\$6,354.43	\$6,354.43	\$3,706.57	\$2,647.86	\$1,055,439.15	\$249,211.40
85	2027-09-01	\$1,055,439.15	\$6,354.43	\$6,354.43	\$3,715.83	\$2,638.60	\$1,051,723.32	\$251,850.00
86	2027-10-01	\$1,051,723.32	\$6,354.43	\$6,354.43	\$3,725.12	\$2,629.31	\$1,047,998.19	\$254,479.31
87	2027-11-01	\$1,047,998.19	\$6,354.43	\$6,354.43	\$3,734.44	\$2,620.00	\$1,044,263.76	\$257,099.31
88	2027-12-01	\$1,044,263.76	\$6,354.43	\$6,354.43	\$3,743.77	\$2,610.66	\$1,040,519.98	\$259,709.97
89	2028-01-01	\$1,040,519.98	\$6,354.43	\$6,354.43	\$3,753.13	\$2,601.30	\$1,036,766.85	\$262,311.27
90	2028-02-01	\$1,036,766.85	\$6,354.43	\$6,354.43	\$3,762.51	\$2,591.92	\$1,033,004.34	\$264,903.18
91	2028-03-01	\$1,033,004.34	\$6,354.43	\$6,354.43	\$3,771.92	\$2,582.51	\$1,029,232.42	\$267,485.69
92	2028-04-01	\$1,029,232.42	\$6,354.43	\$6,354.43	\$3,781.35	\$2,573.08	\$1,025,451.07	\$270,058.77
93	2028-05-01	\$1,025,451.07	\$6,354.43	\$6,354.43	\$3,790.80	\$2,563.63	\$1,021,660.26	\$272,622.40
94	2028-06-01	\$1,021,660.26	\$6,354.43	\$6,354.43	\$3,800.28	\$2,554.15	\$1,017,859.98	\$275,176.55
95	2028-07-01	\$1,017,859.98	\$6,354.43	\$6,354.43	\$3,809.78	\$2,544.65	\$1,014,050.20	\$277,721.20
96	2028-08-01	\$1,014,050.20	\$6,354.43	\$6,354.43	\$3,819.31	\$2,535.13	\$1,010,230.89	\$280,256.33
97	2028-09-01	\$1,010,230.89	\$6,354.43	\$6,354.43	\$3,828.85	\$2,525.58	\$1,006,402.04	\$282,781.91
98	2028-10-01	\$1,006,402.04	\$6,354.43	\$6,354.43	\$3,838.43	\$2,516.01	\$1,002,563.61	\$285,297.91
99	2028-11-01	\$1,002,563.61	\$6,354.43	\$6,354.43	\$3,848.02	\$2,506.41	\$998,715.59	\$287,804.32
100	2028-12-01	\$998,715.59	\$6,354.43	\$6,354.43	\$3,857.64	\$2,496.79	\$994,857.95	\$290,301.11
101	2029-01-01	\$994,857.95	\$6,354.43	\$6,354.43	\$3,867.29	\$2,487.14	\$990,990.66	\$292,788.25
102	2029-02-01	\$990,990.66	\$6,354.43	\$6,354.43	\$3,876.95	\$2,477.48	\$987,113.71	\$295,265.73
103	2029-03-01	\$987,113.71	\$6,354.43	\$6,354.43	\$3,886.65	\$2,467.78	\$983,227.06	\$297,733.51
104	2029-04-01	\$983,227.06	\$6,354.43	\$6,354.43	\$3,896.36	\$2,458.07	\$979,330.70	\$300,191.58
105	2029-05-01	\$979,330.70	\$6,354.43	\$6,354.43	\$3,906.10	\$2,448.33	\$975,424.59	\$302,639.91
106	2029-06-01	\$975,424.59	\$6,354.43	\$6,354.43	\$3,915.87	\$2,438.56	\$971,508.72	\$305,078.47
107	2029-07-01	\$971,508.72	\$6,354.43	\$6,354.43	\$3,925.66	\$2,428.77	\$967,583.06	\$307,507.24
108	2029-08-01	\$967,583.06	\$6,354.43	\$6,354.43	\$3,935.47	\$2,418.96	\$963,647.59	\$309,926.20
109	2029-09-01	\$963,647.59	\$6,354.43	\$6,354.43	\$3,945.31	\$2,409.12	\$959,702.27	\$312,335.32
110	2029-10-01	\$959,702.27	\$6,354.43	\$6,354.43	\$3,955.18	\$2,399.26	\$955,747.10	\$314,734.57
111	2029-11-01	\$955,747.10	\$6,354.43	\$6,354.43	\$3,965.06	\$2,389.37	\$951,782.03	\$317,123.94
112	2029-12-01	\$951,782.03	\$6,354.43	\$6,354.43	\$3,974.98	\$2,379.46	\$947,807.06	\$319,503.40
113	2030-01-01	\$947,807.06	\$6,354.43	\$6,354.43	\$3,984.91	\$2,369.52	\$943,822.14	\$321,872.92
114	2030-02-01	\$943,822.14	\$6,354.43	\$6,354.43	\$3,994.88	\$2,359.56	\$939,827.27	\$324,232.47
115	2030-03-01	\$939,827.27	\$6,354.43	\$6,354.43	\$4,004.86	\$2,349.57	\$935,822.40	\$326,582.04
116	2030-04-01	\$935,822.40	\$6,354.43	\$6,354.43	\$4,014.88	\$2,339.56	\$931,807.53	\$328,921.59
117	2030-05-01	\$931,807.53	\$6,354.43	\$6,354.43	\$4,024.91	\$2,329.52	\$927,782.62	\$331,251.11
118	2030-06-01	\$927,782.62	\$6,354.43	\$6,354.43	\$4,034.98	\$2,319.46	\$923,747.64	\$333,570.57
119	2030-07-01	\$923,747.64	\$6,354.43	\$6,354.43	\$4,045.06	\$2,309.37	\$919,702.58	\$335,879.94
120	2030-08-01	\$919,702.58	\$6,354.43	\$6,354.43	\$4,055.18	\$2,299.26	\$915,647.40	\$338,179.20
121	2030-09-01	\$915,647.40	\$6,354.43	\$6,354.43	\$4,065.31	\$2,289.12	\$911,582.09	\$340,468.31
122	2030-10-01	\$911,582.09	\$6,354.43	\$6,354.43	\$4,075.48	\$2,278.96	\$907,506.61	\$342,747.27
123	2030-11-01	\$907,506.61	\$6,354.43	\$6,354.43	\$4,085.67	\$2,268.77	\$903,420.95	\$345,016.04
124	2030-12-01	\$903,420.95	\$6,354.43	\$6,354.43	\$4,095.88	\$2,258.55	\$899,325.07	\$347,274.59
125	2031-01-01	\$899,325.07	\$6,354.43	\$6,354.43	\$4,106.12	\$2,248.31	\$895,218.95	\$349,522.90
126	2031-02-01	\$895,218.95	\$6,354.43	\$6,354.43	\$4,116.38	\$2,238.05	\$891,102.57	\$351,760.95
127	2031-03-01	\$891,102.57	\$6,354.43	\$6,354.43	\$4,126.68	\$2,227.76	\$886,975.89	\$353,988.70
128	2031-04-01	\$886,975.89	\$6,354.43	\$6,354.43	\$4,136.99	\$2,217.44	\$882,838.90	\$356,206.14
129	2031-05-01	\$882,838.90	\$6,354.43	\$6,354.43	\$4,147.33	\$2,207.10	\$878,691.56	\$358,413.24
130	2031-06-01	\$878,691.56	\$6,354.43	\$6,354.43	\$4,157.70	\$2,196.73	\$874,533.86	\$360,609.97
131	2031-07-01	\$874,533.86	\$6,354.43	\$6,354.43	\$4,168.10	\$2,186.33	\$870,365.76	\$362,796.31
132	2031-08-01	\$870,365.76	\$6,354.43	\$6,354.43	\$4,178.52	\$2,175.91	\$866,187.25	\$364,972.22
133	2031-09-01	\$866,187.25	\$6,354.43	\$6,354.43	\$4,188.96	\$2,165.47	\$861,998.28	\$367,137.69
134	2031-10-01	\$861,998.28	\$6,354.43	\$6,354.43	\$4,199.44	\$2,155.00	\$857,798.85	\$369,292.68
135	2031-11-01	\$857,798.85	\$6,354.43	\$6,354.43	\$4,209.93	\$2,144.50	\$853,588.91	\$371,437.18
136	2031-12-01	\$853,588.91	\$6,354.43	\$6,354.43	\$4,220.46	\$2,133.97	\$849,368.45	\$373,571.15



PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULE D PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
137	2032-01-01	\$849,368.45	\$6,354.43	\$6,354.43	\$4,231.01	\$2,123.42	\$845,137.44	\$375,694.57
138	2032-02-01	\$845,137.44	\$6,354.43	\$6,354.43	\$4,241.59	\$2,112.84	\$840,895.86	\$377,807.42
139	2032-03-01	\$840,895.86	\$6,354.43	\$6,354.43	\$4,252.19	\$2,102.24	\$836,643.66	\$379,909.66
140	2032-04-01	\$836,643.66	\$6,354.43	\$6,354.43	\$4,262.82	\$2,091.61	\$832,380.84	\$382,001.27
141	2032-05-01	\$832,380.84	\$6,354.43	\$6,354.43	\$4,273.48	\$2,080.95	\$828,107.36	\$384,082.22
142	2032-06-01	\$828,107.36	\$6,354.43	\$6,354.43	\$4,284.16	\$2,070.27	\$823,823.20	\$386,152.49
143	2032-07-01	\$823,823.20	\$6,354.43	\$6,354.43	\$4,294.87	\$2,059.56	\$819,528.33	\$388,212.04
144	2032-08-01	\$819,528.33	\$6,354.43	\$6,354.43	\$4,305.61	\$2,048.82	\$815,222.71	\$390,260.87
145	2032-09-01	\$815,222.71	\$6,354.43	\$6,354.43	\$4,316.37	\$2,038.06	\$810,906.34	\$392,298.92
146	2032-10-01	\$810,906.34	\$6,354.43	\$6,354.43	\$4,327.17	\$2,027.27	\$806,579.17	\$394,326.19
147	2032-11-01	\$806,579.17	\$6,354.43	\$6,354.43	\$4,337.98	\$2,016.45	\$802,241.19	\$396,342.64
148	2032-12-01	\$802,241.19	\$6,354.43	\$6,354.43	\$4,348.83	\$2,005.60	\$797,892.36	\$398,348.24
149	2033-01-01	\$797,892.36	\$6,354.43	\$6,354.43	\$4,359.70	\$1,994.73	\$793,532.66	\$400,342.97
150	2033-02-01	\$793,532.66	\$6,354.43	\$6,354.43	\$4,370.60	\$1,983.83	\$789,162.06	\$402,326.80
151	2033-03-01	\$789,162.06	\$6,354.43	\$6,354.43	\$4,381.53	\$1,972.91	\$784,780.53	\$404,299.71
152	2033-04-01	\$784,780.53	\$6,354.43	\$6,354.43	\$4,392.48	\$1,961.95	\$780,388.05	\$406,261.66
153	2033-05-01	\$780,388.05	\$6,354.43	\$6,354.43	\$4,403.46	\$1,950.97	\$775,984.59	\$408,212.63
154	2033-06-01	\$775,984.59	\$6,354.43	\$6,354.43	\$4,414.47	\$1,939.96	\$771,570.12	\$410,152.59
155	2033-07-01	\$771,570.12	\$6,354.43	\$6,354.43	\$4,425.51	\$1,928.93	\$767,144.62	\$412,081.52
156	2033-08-01	\$767,144.62	\$6,354.43	\$6,354.43	\$4,436.57	\$1,917.86	\$762,708.05	\$413,999.38
157	2033-09-01	\$762,708.05	\$6,354.43	\$6,354.43	\$4,447.66	\$1,906.77	\$758,260.38	\$415,906.15
158	2033-10-01	\$758,260.38	\$6,354.43	\$6,354.43	\$4,458.78	\$1,895.65	\$753,801.60	\$417,801.80
159	2033-11-01	\$753,801.60	\$6,354.43	\$6,354.43	\$4,469.93	\$1,884.50	\$749,331.68	\$419,686.30
160	2033-12-01	\$749,331.68	\$6,354.43	\$6,354.43	\$4,481.10	\$1,873.33	\$744,850.57	\$421,559.63
161	2034-01-01	\$744,850.57	\$6,354.43	\$6,354.43	\$4,492.31	\$1,862.13	\$740,358.27	\$423,421.76
162	2034-02-01	\$740,358.27	\$6,354.43	\$6,354.43	\$4,503.54	\$1,850.90	\$735,854.73	\$425,272.65
163	2034-03-01	\$735,854.73	\$6,354.43	\$6,354.43	\$4,514.79	\$1,839.64	\$731,339.94	\$427,112.29
164	2034-04-01	\$731,339.94	\$6,354.43	\$6,354.43	\$4,526.08	\$1,828.35	\$726,813.86	\$428,940.64
165	2034-05-01	\$726,813.86	\$6,354.43	\$6,354.43	\$4,537.40	\$1,817.03	\$722,276.46	\$430,757.67
166	2034-06-01	\$722,276.46	\$6,354.43	\$6,354.43	\$4,548.74	\$1,805.69	\$717,727.72	\$432,563.37
167	2034-07-01	\$717,727.72	\$6,354.43	\$6,354.43	\$4,560.11	\$1,794.32	\$713,167.61	\$434,357.68
168	2034-08-01	\$713,167.61	\$6,354.43	\$6,354.43	\$4,571.51	\$1,782.92	\$708,596.09	\$436,140.60
169	2034-09-01	\$708,596.09	\$6,354.43	\$6,354.43	\$4,582.94	\$1,771.49	\$704,013.15	\$437,912.09
170	2034-10-01	\$704,013.15	\$6,354.43	\$6,354.43	\$4,594.40	\$1,760.03	\$699,418.75	\$439,672.13
171	2034-11-01	\$699,418.75	\$6,354.43	\$6,354.43	\$4,605.88	\$1,748.55	\$694,812.87	\$441,420.67
172	2034-12-01	\$694,812.87	\$6,354.43	\$6,354.43	\$4,617.40	\$1,737.03	\$690,195.47	\$443,157.71
173	2035-01-01	\$690,195.47	\$6,354.43	\$6,354.43	\$4,628.94	\$1,725.49	\$685,566.53	\$444,883.19
174	2035-02-01	\$685,566.53	\$6,354.43	\$6,354.43	\$4,640.52	\$1,713.92	\$680,926.01	\$446,597.11
175	2035-03-01	\$680,926.01	\$6,354.43	\$6,354.43	\$4,652.12	\$1,702.32	\$676,273.90	\$448,299.43
176	2035-04-01	\$676,273.90	\$6,354.43	\$6,354.43	\$4,663.75	\$1,690.68	\$671,610.15	\$449,990.11
177	2035-05-01	\$671,610.15	\$6,354.43	\$6,354.43	\$4,675.41	\$1,679.03	\$666,934.74	\$451,669.14
178	2035-06-01	\$666,934.74	\$6,354.43	\$6,354.43	\$4,687.09	\$1,667.34	\$662,247.65	\$453,336.47
179	2035-07-01	\$662,247.65	\$6,354.43	\$6,354.43	\$4,698.81	\$1,655.62	\$657,548.83	\$454,992.09
180	2035-08-01	\$657,548.83	\$6,354.43	\$6,354.43	\$4,710.56	\$1,643.87	\$652,838.28	\$456,635.96
181	2035-09-01	\$652,838.28	\$6,354.43	\$6,354.43	\$4,722.34	\$1,632.10	\$648,115.94	\$458,268.06
182	2035-10-01	\$648,115.94	\$6,354.43	\$6,354.43	\$4,734.14	\$1,620.29	\$643,381.80	\$459,888.35
183	2035-11-01	\$643,381.80	\$6,354.43	\$6,354.43	\$4,745.98	\$1,608.45	\$638,635.82	\$461,496.80
184	2035-12-01	\$638,635.82	\$6,354.43	\$6,354.43	\$4,757.84	\$1,596.59	\$633,877.98	\$463,093.39
185	2036-01-01	\$633,877.98	\$6,354.43	\$6,354.43	\$4,769.74	\$1,584.69	\$629,108.24	\$464,678.09
186	2036-02-01	\$629,108.24	\$6,354.43	\$6,354.43	\$4,781.66	\$1,572.77	\$624,326.58	\$466,250.86
187	2036-03-01	\$624,326.58	\$6,354.43	\$6,354.43	\$4,793.62	\$1,560.82	\$619,532.97	\$467,811.68
188	2036-04-01	\$619,532.97	\$6,354.43	\$6,354.43	\$4,805.60	\$1,548.83	\$614,727.37	\$469,360.51
189	2036-05-01	\$614,727.37	\$6,354.43	\$6,354.43	\$4,817.61	\$1,536.82	\$609,909.75	\$470,897.33
190	2036-06-01	\$609,909.75	\$6,354.43	\$6,354.43	\$4,829.66	\$1,524.77	\$605,080.10	\$472,422.10
191	2036-07-01	\$605,080.10	\$6,354.43	\$6,354.43	\$4,841.73	\$1,512.70	\$600,238.36	\$473,934.80
192	2036-08-01	\$600,238.36	\$6,354.43	\$6,354.43	\$4,853.84	\$1,500.60	\$595,384.53	\$475,435.40
193	2036-09-01	\$595,384.53	\$6,354.43	\$6,354.43	\$4,865.97	\$1,488.46	\$590,518.56	\$476,923.86
194	2036-10-01	\$590,518.56	\$6,354.43	\$6,354.43	\$4,878.14	\$1,476.30	\$585,640.42	\$478,400.15
195	2036-11-01	\$585,640.42	\$6,354.43	\$6,354.43	\$4,890.33	\$1,464.10	\$580,750.09	\$479,864.26
196	2036-12-01	\$580,750.09	\$6,354.43	\$6,354.43	\$4,902.56	\$1,451.88	\$575,847.54	\$481,316.13
197	2037-01-01	\$575,847.54	\$6,354.43	\$6,354.43	\$4,914.81	\$1,439.62	\$570,932.72	\$482,755.75
198	2037-02-01	\$570,932.72	\$6,354.43	\$6,354.43	\$4,927.10	\$1,427.33	\$566,005.62	\$484,183.08
199	2037-03-01	\$566,005.62	\$6,354.43	\$6,354.43	\$4,939.42	\$1,415.01	\$561,066.21	\$485,598.10
200	2037-04-01	\$561,066.21	\$6,354.43	\$6,354.43	\$4,951.77	\$1,402.67	\$556,114.44	\$487,000.76
201	2037-05-01	\$556,114.44	\$6,354.43	\$6,354.43	\$4,964.15	\$1,390.29	\$551,150.29	\$488,391.05
202	2037-06-01	\$551,150.29	\$6,354.43	\$6,354.43	\$4,976.56	\$1,377.88	\$546,173.74	\$489,768.92
203	2037-07-01	\$546,173.74	\$6,354.43	\$6,354.43	\$4,989.00	\$1,365.43	\$541,184.74	\$491,134.36
204	2037-08-01	\$541,184.74	\$6,354.43	\$6,354.43	\$5,001.47	\$1,352.96	\$536,183.27	\$492,487.32
205	2037-09-01	\$536,183.27	\$6,354.43	\$6,354.43	\$5,013.97	\$1,340.46	\$531,169.30	\$493,827.78
206	2037-10-01	\$531,169.30	\$6,354.43	\$6,354.43	\$5,026.51	\$1,327.92	\$526,142.79	\$495,155.70
207	2037-11-01	\$526,142.79	\$6,354.43	\$6,354.43	\$5,039.07	\$1,315.36	\$521,103.72	\$496,471.06
208	2037-12-01	\$521,103.72	\$6,354.43	\$6,354.43	\$5,051.67	\$1,302.76	\$516,052.04	\$497,773.82
209	2038-01-01	\$516,052.04	\$6,354.43	\$6,354.43	\$5,064.30	\$1,290.13	\$510,987.74	\$499,063.95
210	2038-02-01	\$510,987.74	\$6,354.43	\$6,354.43	\$5,076.96	\$1,277.47	\$505,910.78	\$500,341.42

PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULE D PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
211	2038-03-01	\$505,910.78	\$6,354.43	\$6,354.43	\$5,089.65	\$1,264.78	\$500,821.12	\$501,606.19
212	2038-04-01	\$500,821.12	\$6,354.43	\$6,354.43	\$5,102.38	\$1,252.05	\$495,718.75	\$502,858.25
213	2038-05-01	\$495,718.75	\$6,354.43	\$6,354.43	\$5,115.13	\$1,239.30	\$490,603.61	\$504,097.54
214	2038-06-01	\$490,603.61	\$6,354.43	\$6,354.43	\$5,127.92	\$1,226.51	\$485,475.69	\$505,324.05
215	2038-07-01	\$485,475.69	\$6,354.43	\$6,354.43	\$5,140.74	\$1,213.69	\$480,334.95	\$506,537.74
216	2038-08-01	\$480,334.95	\$6,354.43	\$6,354.43	\$5,153.59	\$1,200.84	\$475,181.35	\$507,738.58
217	2038-09-01	\$475,181.35	\$6,354.43	\$6,354.43	\$5,166.48	\$1,187.95	\$470,014.87	\$508,926.53
218	2038-10-01	\$470,014.87	\$6,354.43	\$6,354.43	\$5,179.39	\$1,175.04	\$464,835.48	\$510,101.57
219	2038-11-01	\$464,835.48	\$6,354.43	\$6,354.43	\$5,192.34	\$1,162.09	\$459,643.14	\$511,263.66
220	2038-12-01	\$459,643.14	\$6,354.43	\$6,354.43	\$5,205.32	\$1,149.11	\$454,437.81	\$512,412.77
221	2039-01-01	\$454,437.81	\$6,354.43	\$6,354.43	\$5,218.34	\$1,136.09	\$449,219.48	\$513,548.86
222	2039-02-01	\$449,219.48	\$6,354.43	\$6,354.43	\$5,231.38	\$1,123.05	\$443,988.09	\$514,671.91
223	2039-03-01	\$443,988.09	\$6,354.43	\$6,354.43	\$5,244.46	\$1,109.97	\$438,743.63	\$515,781.88
224	2039-04-01	\$438,743.63	\$6,354.43	\$6,354.43	\$5,257.57	\$1,096.86	\$433,486.06	\$516,878.74
225	2039-05-01	\$433,486.06	\$6,354.43	\$6,354.43	\$5,270.72	\$1,083.72	\$428,215.34	\$517,922.45
226	2039-06-01	\$428,215.34	\$6,354.43	\$6,354.43	\$5,283.89	\$1,070.54	\$422,931.45	\$519,032.99
227	2039-07-01	\$422,931.45	\$6,354.43	\$6,354.43	\$5,297.10	\$1,057.33	\$417,634.35	\$520,090.32
228	2039-08-01	\$417,634.35	\$6,354.43	\$6,354.43	\$5,310.35	\$1,044.09	\$412,324.00	\$521,134.41
229	2039-09-01	\$412,324.00	\$6,354.43	\$6,354.43	\$5,323.62	\$1,030.81	\$407,000.38	\$522,165.22
230	2039-10-01	\$407,000.38	\$6,354.43	\$6,354.43	\$5,336.93	\$1,017.50	\$401,663.45	\$523,182.72
231	2039-11-01	\$401,663.45	\$6,354.43	\$6,354.43	\$5,350.27	\$1,004.16	\$396,313.18	\$524,186.88
232	2039-12-01	\$396,313.18	\$6,354.43	\$6,354.43	\$5,363.65	\$990.78	\$390,949.53	\$525,177.66
233	2040-01-01	\$390,949.53	\$6,354.43	\$6,354.43	\$5,377.06	\$977.37	\$385,572.47	\$526,155.03
234	2040-02-01	\$385,572.47	\$6,354.43	\$6,354.43	\$5,390.50	\$963.93	\$380,181.97	\$527,118.96
235	2040-03-01	\$380,181.97	\$6,354.43	\$6,354.43	\$5,403.98	\$950.45	\$374,777.99	\$528,069.42
236	2040-04-01	\$374,777.99	\$6,354.43	\$6,354.43	\$5,417.49	\$936.94	\$369,360.50	\$529,006.36
237	2040-05-01	\$369,360.50	\$6,354.43	\$6,354.43	\$5,431.03	\$923.40	\$363,929.47	\$530,929.77
238	2040-06-01	\$363,929.47	\$6,354.43	\$6,354.43	\$5,444.61	\$909.82	\$358,484.87	\$530,839.59
239	2040-07-01	\$358,484.87	\$6,354.43	\$6,354.43	\$5,458.22	\$896.21	\$353,026.65	\$531,735.80
240	2040-08-01	\$353,026.65	\$6,354.43	\$6,354.43	\$5,471.86	\$882.57	\$347,554.78	\$532,618.37
241	2040-09-01	\$347,554.78	\$6,354.43	\$6,354.43	\$5,485.54	\$868.89	\$342,069.24	\$533,487.25
242	2040-10-01	\$342,069.24	\$6,354.43	\$6,354.43	\$5,499.26	\$855.17	\$336,569.98	\$534,342.43
243	2040-11-01	\$336,569.98	\$6,354.43	\$6,354.43	\$5,513.01	\$841.42	\$331,056.97	\$535,183.85
244	2040-12-01	\$331,056.97	\$6,354.43	\$6,354.43	\$5,526.79	\$827.64	\$325,530.18	\$536,011.49
245	2041-01-01	\$325,530.18	\$6,354.43	\$6,354.43	\$5,540.61	\$813.83	\$319,989.58	\$536,825.32
246	2041-02-01	\$319,989.58	\$6,354.43	\$6,354.43	\$5,554.46	\$799.97	\$314,435.12	\$537,625.29
247	2041-03-01	\$314,435.12	\$6,354.43	\$6,354.43	\$5,568.34	\$786.09	\$308,866.78	\$538,411.38
248	2041-04-01	\$308,866.78	\$6,354.43	\$6,354.43	\$5,582.26	\$772.17	\$303,284.51	\$539,183.55
249	2041-05-01	\$303,284.51	\$6,354.43	\$6,354.43	\$5,596.22	\$758.21	\$297,688.29	\$539,941.76
250	2041-06-01	\$297,688.29	\$6,354.43	\$6,354.43	\$5,610.21	\$744.22	\$292,078.08	\$540,685.98
251	2041-07-01	\$292,078.08	\$6,354.43	\$6,354.43	\$5,624.24	\$730.20	\$286,453.84	\$541,416.18
252	2041-08-01	\$286,453.84	\$6,354.43	\$6,354.43	\$5,638.30	\$716.13	\$280,815.55	\$542,132.31
253	2041-09-01	\$280,815.55	\$6,354.43	\$6,354.43	\$5,652.39	\$702.04	\$275,163.15	\$542,834.35
254	2041-10-01	\$275,163.15	\$6,354.43	\$6,354.43	\$5,666.52	\$687.91	\$269,496.63	\$543,522.26
255	2041-11-01	\$269,496.63	\$6,354.43	\$6,354.43	\$5,680.69	\$673.74	\$263,815.94	\$544,196.00
256	2041-12-01	\$263,815.94	\$6,354.43	\$6,354.43	\$5,694.89	\$659.54	\$258,121.05	\$544,855.54
257	2042-01-01	\$258,121.05	\$6,354.43	\$6,354.43	\$5,709.13	\$645.30	\$252,411.92	\$545,500.84
258	2042-02-01	\$252,411.92	\$6,354.43	\$6,354.43	\$5,723.40	\$631.03	\$246,688.52	\$546,131.87
259	2042-03-01	\$246,688.52	\$6,354.43	\$6,354.43	\$5,737.71	\$616.72	\$240,950.81	\$546,748.59
260	2042-04-01	\$240,950.81	\$6,354.43	\$6,354.43	\$5,752.05	\$602.38	\$235,198.75	\$547,350.97
261	2042-05-01	\$235,198.75	\$6,354.43	\$6,354.43	\$5,766.43	\$588.00	\$229,432.32	\$547,938.97
262	2042-06-01	\$229,432.32	\$6,354.43	\$6,354.43	\$5,780.85	\$573.58	\$223,651.47	\$548,512.55
263	2042-07-01	\$223,651.47	\$6,354.43	\$6,354.43	\$5,795.30	\$559.13	\$217,856.16	\$549,071.68
264	2042-08-01	\$217,856.16	\$6,354.43	\$6,354.43	\$5,809.79	\$544.64	\$212,046.37	\$549,616.32
265	2042-09-01	\$212,046.37	\$6,354.43	\$6,354.43	\$5,824.32	\$530.12	\$206,222.06	\$550,146.43
266	2042-10-01	\$206,222.06	\$6,354.43	\$6,354.43	\$5,838.88	\$515.56	\$200,383.18	\$550,661.99
267	2042-11-01	\$200,383.18	\$6,354.43	\$6,354.43	\$5,853.47	\$500.96	\$194,529.71	\$551,162.95
268	2042-12-01	\$194,529.71	\$6,354.43	\$6,354.43	\$5,868.11	\$486.32	\$188,661.60	\$551,649.27
269	2043-01-01	\$188,661.60	\$6,354.43	\$6,354.43	\$5,882.78	\$471.65	\$182,778.82	\$552,120.92
270	2043-02-01	\$182,778.82	\$6,354.43	\$6,354.43	\$5,897.48	\$456.95	\$176,881.34	\$552,577.87
271	2043-03-01	\$176,881.34	\$6,354.43	\$6,354.43	\$5,912.23	\$442.20	\$170,969.11	\$553,020.07
272	2043-04-01	\$170,969.11	\$6,354.43	\$6,354.43	\$5,927.01	\$427.42	\$165,042.10	\$553,447.50
273	2043-05-01	\$165,042.10	\$6,354.43	\$6,354.43	\$5,941.83	\$412.61	\$159,100.27	\$553,860.10
274	2043-06-01	\$159,100.27	\$6,354.43	\$6,354.43	\$5,956.68	\$397.75	\$153,143.59	\$554,257.85
275	2043-07-01	\$153,143.59	\$6,354.43	\$6,354.43	\$5,971.57	\$382.86	\$147,172.02	\$554,640.71
276	2043-08-01	\$147,172.02	\$6,354.43	\$6,354.43	\$5,986.50	\$367.93	\$141,185.52	\$555,008.64
277	2043-09-01	\$141,185.52	\$6,354.43	\$6,354.43	\$6,001.47	\$352.96	\$135,184.05	\$555,361.61
278	2043-10-01	\$135,184.05	\$6,354.43	\$6,354.43	\$6,016.47	\$337.96	\$129,167.58	\$555,699.57
279	2043-11-01	\$129,167.58	\$6,354.43	\$6,354.43	\$6,031.51	\$322.92	\$123,136.07	\$556,022.48
280	2043-12-01	\$123,136.07	\$6,354.43	\$6,354.43	\$6,046.59	\$307.84	\$117,089.48	\$556,330.33
281	2044-01-01	\$117,089.48	\$6,354.43	\$6,354.43	\$6,061.71	\$292.72	\$111,027.77	\$556,623.05
282	2044-02-01	\$111,027.77	\$6,354.43	\$6,354.43	\$6,076.86	\$277.57	\$104,950.91	\$556,900.62
283	2044-03-01	\$104,950.91	\$6,354.43	\$6,354.43	\$6,092.05	\$262.38	\$98,858.85	\$557,163.00
284	2044-04-01	\$98,858.85	\$6,354.43	\$6,354.43	\$6,107.28	\$247.15	\$92,751.57	\$557,410.14



PMT NO	PAYMENT DATE	BEGINNING BALANCE	SCHEDULE D PAYMENT	TOTAL PAYMENT	PRINCIPAL	INTEREST	ENDING BALANCE	CUMULATIVE INTEREST
285	2044-05-01	\$92,751.57	\$6,354.43	\$6,354.43	\$6,122.55	\$231.88	\$86,629.01	\$557,642.02
286	2044-06-01	\$86,629.01	\$6,354.43	\$6,354.43	\$6,137.86	\$216.57	\$80,491.15	\$557,858.59
287	2044-07-01	\$80,491.15	\$6,354.43	\$6,354.43	\$6,153.20	\$201.23	\$74,337.95	\$558,059.82
288	2044-08-01	\$74,337.95	\$6,354.43	\$6,354.43	\$6,168.59	\$185.84	\$68,169.36	\$558,245.67
289	2044-09-01	\$68,169.36	\$6,354.43	\$6,354.43	\$6,184.01	\$170.42	\$61,985.36	\$558,416.09
290	2044-10-01	\$61,985.36	\$6,354.43	\$6,354.43	\$6,199.47	\$154.96	\$55,785.89	\$558,571.05
291	2044-11-01	\$55,785.89	\$6,354.43	\$6,354.43	\$6,214.97	\$139.46	\$49,570.92	\$558,710.52
292	2044-12-01	\$49,570.92	\$6,354.43	\$6,354.43	\$6,230.50	\$123.93	\$43,340.42	\$558,834.45
293	2045-01-01	\$43,340.42	\$6,354.43	\$6,354.43	\$6,246.08	\$108.35	\$37,094.34	\$558,942.80
294	2045-02-01	\$37,094.34	\$6,354.43	\$6,354.43	\$6,261.70	\$92.74	\$30,832.64	\$559,035.53
295	2045-03-01	\$30,832.64	\$6,354.43	\$6,354.43	\$6,277.35	\$77.08	\$24,555.29	\$559,112.61
296	2045-04-01	\$24,555.29	\$6,354.43	\$6,354.43	\$6,293.04	\$61.39	\$18,262.25	\$559,174.00
297	2045-05-01	\$18,262.25	\$6,354.43	\$6,354.43	\$6,308.78	\$45.66	\$11,953.47	\$559,219.66
298	2045-06-01	\$11,953.47	\$6,354.43	\$6,354.43	\$6,324.55	\$29.88	\$5,628.92	\$559,249.54
299	2045-07-01	\$5,628.92	\$6,354.43	\$5,628.92	\$5,614.85	\$14.07	\$0.00	\$559,263.61



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**M.D. OF FAIRVIEW #136**  
**PO BOX 189**  
**FAIRVIEW, AB T0H 1L0**

Date	Page
JUL 18/20	1 of 1
Invoice No.	Terms
381198	NET 30 DAYS/JOURS
Agency No.	Account No.
	1049437
Reference	
M.D. OF FAIRVIEW #136	
Amount Due	
446.25	
2% per month service charge on all overdue balances/Comptes en souffrance 2% par mois	

Ad	Date	Description	Page	Size	Times	Rate	Charges	Tax	Amount
10666043-01	JUL 15 (WED)	Fairview Post - News ROP PTO Digital Non-Classified Section - Fairview Post Process Colour INVOICE REFERENCE: I00001091219 KEYWORD: Bylaw 975	AS/3	5 x 100 L	1		425.00	21.25	446.25
		TOTAL ADVERTISING CHARGES					425.00		
		AB-GST Reg #: 81468 9469 RT0001						21.25	446.25
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Invoice No.	Date
381198	JUL 18/20
Agency No.	Account No.
	1049437
Reference	
M.D. OF FAIRVIEW #136	
Amount Due	
446.25	
Amount Paid	

# Excessive rainfall makes it difficult to maintain roads, M.D. council discusses

KARLEE KAPLER

The M.D. of Fairview council held their regular meeting on July 7 and discussed road maintenance in the municipal district.

The recent heavy rainfalls in the area have made many areas of maintenance difficult to continue.

"With all of the rain that we've been getting, our graders and gravel truck operators have had to stop operating. We can only operate in between rain and when conditions are okay," said Sandra Fox, CAO of the M.D. of Fairview.

"We recognize that our roads are in extremely bad condition, but we are doing our very best to do what we can when we can."

With all the extra rain, the Public Works superintendent reported to council that two roads have slid, either all the road or parts of the road have slid ditch side. There will be in the future large projects developed to fix the affected roads.

"We also discussed the Public Works process of installing approach wide means for larger farm equipment," said Fox.

Council has directed administration to investigate the possibility of removing the chain link fence currently around the boundary of the old Waterhole Cemetery and to possibly replace it with spruce trees.

Due to excessive rainfall, some of the graves at both the cemetery and the old Waterhole cemetery have sunk.

"The graves often have a cement pad on them, and over the years, that pad will settle a bit, and with all the rainfall we've had, there's a lot of very drowned out spots in the cemetery," said Fox.

Grass maintenance will be dif-



An entrance sign for the M.D. of Fairview near Dunvegan Provincial Park on Saturday, July 11, 2020. PETER SHOKEIR

ficult in these areas due to heavy rain and wet areas. Council was made aware that grass maintenance in both cemeteries may not be upkept as usual.

The fire department had requested to be able to purchase an industrial washing machine to wash out their turnout equipment and that was granted for them to go ahead and purchase that in 2020.

Council passed a motion to establish a Regional Economic Growth Plan Steering Committee, which would include a member at

*We recognize that our roads are in extremely bad condition, but we are doing our very best to do what we can when we can.*

large from the M.D. of Fairview and airport land lease renewal with farmers.

Council requested further information from farmers, which will be discussed at the Aug. 4 meeting.

Council had also discussed a development permit that requested the variance to allow a third dwelling on a piece of property.

"Our land use bylaw only allows two dwellings, but in this case, the third dwelling that the owner is moving out of, they're building a new house to move into, and the third dwelling has taken historical significance," Fox said.

Council has granted a variance to allow that house to remain on that quarter.

## MUNICIPAL DISTRICT OF FAIRVIEW NO. 136



10957 - 91 Avenue  
Box 189  
Fairview, AB, T0H 1L0

Phone: (780) 835-4903  
Fax: (780) 835-3131

### PUBLIC NOTICE

Pursuant to the authority given in Sections 264 and 265 of the Municipal Government Act, RSA 2000 being Chapter M-26 of the Statutes of Alberta, notice is hereby given that the Council of the Municipal District of Fairview No. 136 has given first reading to Loan Bylaw 975/COUNCIL/2020 which will, upon final approval, authorize lending to the Fairview Coop Seed Cleaning Plant, the sum of \$1,340,000.00 (one million, three hundred and forty thousand dollars) at an interest rate of 3% per annum for the term of 25 (twenty-five) years for the purpose of reducing their indebtedness to United Farmers of Alberta and Agriculture Financial Services Corporation for the 2012 construction costs of the new seed cleaning plant.

Consideration for the second and third reading are scheduled for the 7<sup>th</sup> day of August, 2020.

Notice is hereby given by the Council of the Municipal District of Fairview No. 136 that, unless a sufficient petition of the electors for a vote on Bylaw 975/COUNCIL/2020 is demanded, as provided for by the terms of Section 231 of the Municipal Government Act, the said Council may pass the said loan bylaw. Passage of the said loan bylaw, shall repeal Loan Bylaw #941/COUNCIL/2018.

Pursuant to Section 223 of the Municipal Government Act, the petition must be signed by electors of the Municipal District of Fairview No. 136 equal in number to at least 10% of the population. A petition for a vote of the electors on this proposed bylaw must be received by the Chief Administrative Officer within 15 days of the last publication of this notice and shall contain on each page an accurate and identical statement of the purpose of the petition. Further requirements of the petition are provided in Section 224 of the Municipal Government Act.

All persons interested are hereby notified and they are required to govern themselves accordingly.

A copy of Bylaw 975/COUNCIL/2020 is available for inspection at the Municipal Office, 10957 - 91 Avenue, Fairview, AB T0H 1L0 or at [www.mdfairview.com](http://www.mdfairview.com).

Date of the first publication of this notice is the 15<sup>th</sup> day of July, 2020.

Date of the second and last publication of this notice is the 22<sup>nd</sup> day of July, 2020: therefore, the petition must be received by 4:30 pm on the 6<sup>th</sup> day of August, 2020 at 10957 - 91 Avenue, Fairview, Alberta, T0H1L0.

Sandra Fox  
Chief Administrative Officer



Arnold Viersen is the MP of Peace River-Westlock.

# Deficits will affect Canadians for years to come, says MP Viersen

**KARLEE KAPLER**

Arnold Viersen, MP for Peace River-Westlock, is warning about the potential implications of government deficits caused by COVID-19 spending.

The projected deficit in Canada for 2021 is approximately \$343 billion, while the net federal debt will now reach over a trillion dollars.

"Our national debt is three times what our annual revenue is now. It's a massive, massive deficit, of which there isn't really an end in

sight, even just the deficit before COVID. The deficit was projected to be with us until 2045 if we change nothing now," said Viersen.

"But we've just added another \$300 billion to the national debt."

The average Canadian owes \$35,000 through their federal government. A household of four would have a cumulative debt of \$120,000.

"That has to be paid back at some point, or if not paid back, at least we have to service the debt. So, there you got to pay interest on all

that money, which provinces like Ontario, they have a high provincial debt there," said Viersen.

"And servicing the debt, just paying the interest on the debt is their second largest budget item after healthcare. And so that is what it becomes, is that we end up servicing this massive amount of debt, paying interest on all of that debt, which limits our ability to do other things."

Viersen added that instead of building roads, hospitals and schools, we will be paying interest on debt. And that is how we will be most impacted.

"Justin Trudeau has just been leaving those tax increases to somebody else," Viersen said.

"He has not raised taxes. So, at some point, the taxes will get right by subsequent leaders or govern-

ments in order to pay the interest on this. And so that threatens our economy."

Viersen also explained that this makes Canada a more volatile place as we have lost our credit rating. Previously, the credit rating was a triple, which meant that the country could borrow money at the lowest possible interest rate.

"We now lost that credit rating and (it has) been downgraded, which means that the interest rate that we pay goes up because people are less likely to invest in Canada. And so that means, again, that our interest rate goes up into we have to pay more on these taxes, which means that all of the taxes we go to pay, less of it is coming back to build roads and schools but going to service the debt," Viersen said.

"This is a debt that our grandchildren and great-grandchildren will probably be dealing with. We have taken on a massive loan, and we will have to pay it back at some point and service the interest."

The MP expressed that COVID-19 is a real thing that demanded a response, and that we have yet to see whether we have gotten value for this money.

Viersen added that he is confident that they will continue to find areas where money has been spent and little value has come of it.

"So, as that goes through, we'll continue to raise those concerns. I know that many Canadians still continue to struggle, and we need to be doing the things that it takes to ensure that Canadians survive this pandemic, and that our economy gets rolling again."

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Sandra Fox  
Chief Administrative Officer