

MUNICIPAL DISTRICT OF FAIRVIEW NO. 136

BYLAW NO. 987/TAX/2022

A BYLAW TO AUTHORIZE THE RATES OF TAXATION TO BE LEVIED AGAINST ASSESSABLE PROPERTY WITHIN THE MUNICIPAL DISTRICT OF FAIRVIEW NO. 136 FOR THE 2022 TAXATION YEAR.

Whereas, the Municipal District of Fairview, No. 136 has prepared and adopted detailed estimates of the municipal revenue and expenditures as required, at the Special Council Meeting held on May 12, 2022; and

Whereas, the estimated municipal expenditures and transfers set out in the budget for the Municipal District of Fairview No. 136 for 2022 total \$ 10,991,942.; and

Whereas, the estimated municipal revenues and transfers from all sources other than property taxation is estimated at \$ 4,627,087. and the balance of \$ 6,364,855. is to be raised by general municipal property taxation; and

Whereas, the requisitions are:

Alberta School Foundation Fund (ASFF)	
Residential/Farmland	\$ 381,294
Non-Residential and Linear (if applicable)	\$ 438,269
Opted Out School Boards	
Residential/Farmland	\$ 98,722
Non-Residential	\$ <u>7,804</u>
Total School Requisition	\$ 926,089
Senior Foundation	\$ 170,795
Designated Industrial Property Requisition	\$ 10,409

Whereas, the Council of the Municipality is required each year to levy on the assessed value of all property, tax rates sufficient to meet the estimated expenditures and the requisitions; and

Whereas, the Council is authorized to classify assessed property, and to establish different rates of taxation in respect to each class of property, subject to the Municipal Government Act, Chapter M-26, Revised Statutes of Alberta, 2000; and

Whereas, the assessed value of all property in the Municipal District of Fairview No. 136 as shown on the assessment roll is:

	<u>Assessment</u>
Farm Land	\$ 34,577,840
Residential	\$ 152,523,480
Non-residential (commercial/Industrial)	\$ 24,459,270
Machinery and Equipment	\$ 38,417,980
Linear	\$ <u>88,865,190</u>
	\$ 338,843,760



NOW THEREFORE under the authority of the Municipal Government Act, the Council of the Municipal District of Fairview No. 136 in the Province of Alberta, enacts as follows:

1. That the Chief Administrative Officer is hereby authorized to levy the following rates of taxation on the assessed value of all property as shown on the assessment roll of the Municipal District of Fairview No. 136.

	Tax Levy	Assessment	Tax Rate
General Municipal Residential	1,372,711	152,523,480	9.000000
General Municipal Farmland	622,401	34,577,840	18.000000
General Municipal Comm./Ind.	3,262,463	151,742,440	21.500000
ASFF - Residential/Farmland	384,160	149,740,690	2.565500
Non-residential & Linear	441,013	112,040,350	3.936200
Opted Out School Boards			
Residential/Farmland	95,849	37,360,630	2.565500
Non-residential	5,054	1,284,110	3.936200
Senior Foundation	170,795	338,843,760	0.504052
Designated Industrial Properties	10,409	135,891,690	0.076600

2. That this bylaw shall take effect on the date of the third and final reading.

Read a first time this 12th day of May, 2022.

Read a second time this 12th day of May, 2022

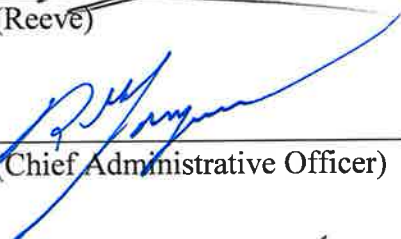
Read a third time and passed this 12th day of May, 2022

3. Bylaw #980/TAX/2021 shall be repealed upon this Bylaw #987/TAX/2022 becoming effective.

Municipal District of Fairview, No. 136



 (Reeve)



 (Chief Administrative Officer)

